

# September

## IN REVIEW

### Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	-4.65%	15.92%
Dow Jones Industrial Average	-4.20%	12.12%
MSCI EAFE	-2.83%	8.84%
Barclays Intermediate Government/Credit	-0.57%	-0.87%

	Yield/Price	
	12/31/2020	9/30/2021
2-Year U.S. Treasury	0.13%	0.29%
10-Year U.S. Treasury	0.93%	1.53%
Gold	\$1,880.00	\$1,755.30
WTI Crude Oil	\$48.52	\$75.03

### September Highlights

- » Equities finally ended their seven-month string of positive returns, capped by heavy selling pressure on September 30.
- » Interest rates continued to be volatile before closing at materially higher levels for the month.
- » A host of variables weighed on the financial markets including: higher taxes; higher inflation; supply chain bottlenecks; reductions in Federal Reserve stimulus; and the COVID Delta variant.

 **Tower Wealth Managers**  
A subsidiary of Country Club Trust Company

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