

December

IN REVIEW

Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	4.47%	28.68%
Dow Jones Industrial Average	5.53%	20.95%
MSCI EAFE	5.13%	11.86%
Barclays Intermediate Government/Credit	-0.13%	-1.44%

	Yield/Price	
	12/31/2020	12/31/2021
2-Year U.S. Treasury	0.13%	0.73%
10-Year U.S. Treasury	0.93%	1.52%
Gold	\$1,880.00	\$1,831.00
WTI Crude Oil	\$48.52	\$75.21

December Highlights

- » Although equities experienced some difficult sledding the first portion of the month, a "Santa Claus" rally the remainder resulted in very strong performance overall for stocks.
- » Interest rates on shorter-term maturities (the two-year U.S. Treasury, for example) once again moved materially higher, while those on longer securities rose more modestly.
- » Although concerns remained on multiple economic fronts, including inflation and the Federal Reserve's plan to combat it, COVID took the fore once again as cases in the U.S. spiked due to the Omicron variant.

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