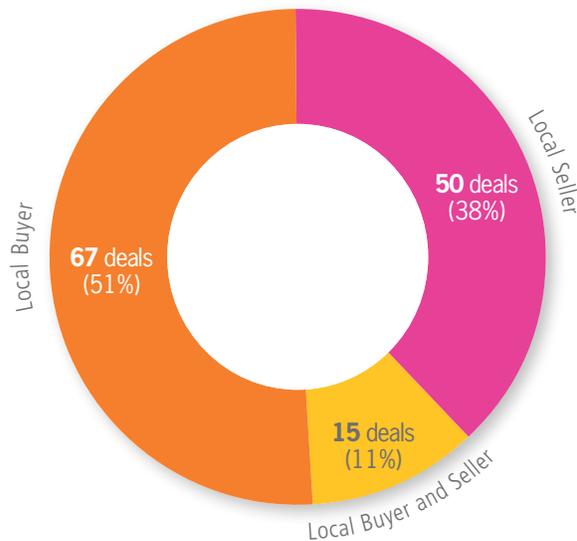
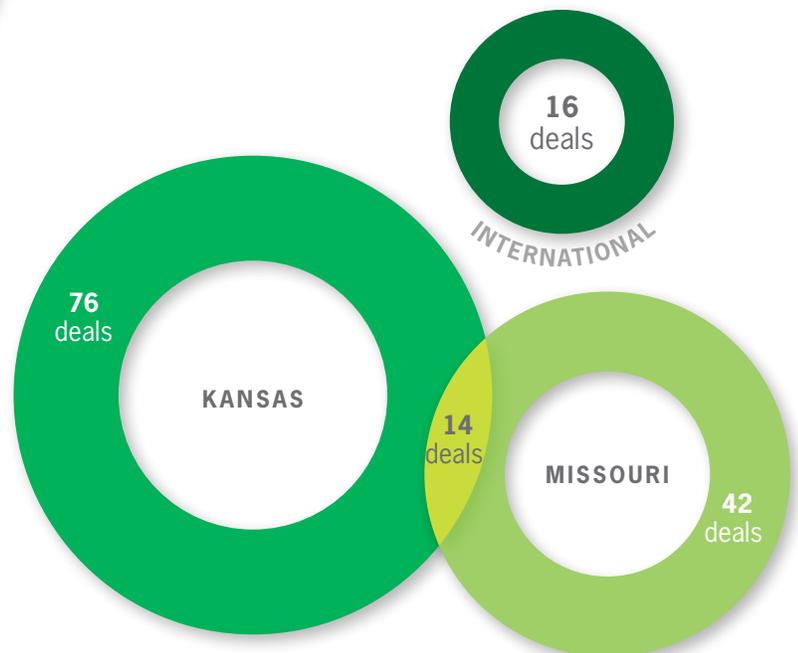


LOCAL BUYER, LOCAL SELLER, OR BOTH?



TRANSACTION GEOGRAPHY

- Kansas companies were the buyer, seller, or both buyer and seller, in 76 deals.
- Missouri companies were the buyer, seller, or both buyer and seller, in 42 deals.
- In 14 transactions, a company's ownership crossed from one side of the state line to the other.
- In 16 transactions, there was an international buyer or seller.



HISTORICAL TRENDS IN LOCAL M&A ACTIVITY

| Year | Q1 | Q2 | Q3 | Q4 | Total |
|------|----|----|----|----|-------|
| 2016 | 40 | 32 | 32 | 28 | 132 |
| 2015 | 39 | 43 | 25 | 37 | 144 |
| 2014 | 33 | 26 | 37 | 30 | 126 |
| 2013 | 34 | 29 | 32 | 33 | 128 |
| 2012 | 39 | 28 | 33 | 51 | 151 |
| 2011 | 36 | 41 | 38 | 34 | 149 |

2016 LOCAL M&A ACTIVITY BY MONTH AND QUARTER

| Jan | Feb | Mar | Q1 Total |
|-----|-----|-----|----------|
| 20 | 12 | 8 | 40 |
| Apr | May | Jun | Q2 Total |
| 10 | 11 | 11 | 32 |
| Jul | Aug | Sep | Q3 Total |
| 15 | 9 | 8 | 32 |
| Oct | Nov | Dec | Q4 Total |
| 11 | 8 | 9 | 28 |

Trends to consider

This past year saw numerous surprises from the January market correction to the November election. Despite all the uncertainty, the global economy maintained a steady pace of forward momentum resulting in new jobs, stronger balance sheets, and increased innovation. As we move into 2017, the following are key trends to consider:

THE TRUMP ECONOMY

Backed by a Republican majority in both houses, the new administration has proposed a pro-business, pro-growth agenda led by reduced regulations, increased infrastructure spending, and massive tax reform. The US stock market responded with a 7% increase in the fourth quarter and global markets mostly followed suit. Additionally, corporate America continues to increase efficiencies while unemployment declines as baby boomers exit the workforce. All eyes will be on GDP to see if the recent lack of growth can revert to historical norms in an era of demographic decline.

GLOBAL GROWTH

A prolonged period of globalization has ushered in a new era of populism and protectionism, which will have a profound impact on growth in both the mature and emerging markets. The global economy grew just 2.3% in 2016, the slowest rate since 2009, and rising uncertainty is not the remedy. How President Trump handles NAFTA and TPP, recent chilly relations with China and Russia, and the impact of Brexit, along with the potential departure of Italy, will

all create instability in the global markets. These disruptions show how difficult it is to understand and predict popular sentiment and how quickly trends can be reversed.

INTEREST RATES

The one governmental institution that the Republican Party doesn't control is the Federal Reserve, which will be tasked with managing the money supply in reaction to new fiscal policies. The markets correctly anticipated a rate hike in December, and expect further movement into 2017. Despite these increases, US and global rates will remain historically low. As always, the Federal Reserve will likely be guided by inflation. The Fed may be forced to move faster on rates if generous fiscal spending overheats the labor market and leads to inflation numbers significantly above the central bank's 2% annual target.

COMMODITY PRICES

The gradual recovery in oil prices will create greater economic and financial certainty in commodity-exporting countries, particularly in the emerging markets. The trade-off is a potential impact on

consumer spending, which is 70% of US GDP, and pressure on large commodity importers, such as China and India. Despite an almost 45% increase in oil prices last year due to reduced US exploration and OPEC production quotas, a \$50 to \$60 range should not create a sharp enough rise in energy and fuel costs to offset expected growth in global consumer spending.

Economic trends continue to remain bullish, with some near-term uncertainty on the horizon. So how can business owners navigate this rapidly changing environment? Do you have a strategy in place to prosper during periods of uncertainty and upheaval? There are many challenges to confront and factors to evaluate when contemplating the purchase or sale of a business. If your company is considering a transaction in 2017 – or just looking for strategic advice on issues such as succession planning or raising capital – be sure to engage a qualified advisor who can help provide the conviction and confidence you need to make important growth decisions.



2016 KANSAS CITY AREA TRANSACTIONS

| Industry | Seller | Unit Sold | Buyer | Buyer Location | Seller Location |
|-----------------------------------------|-----------------------------------------------------|------------------------------------|-----------------------------------------|---------------------|---------------------|
| Q1 JANUARY | | | | | |
| Manufacturing/Distribution | MidStates Capital L.P. | Inovar Packaging Group, Texas | AEA Investors LP | New York, NY | Overland Park, KS |
| Professional Services/Advisory | Lee & Associates | Merger | NAI LaSala-Sonnenberg | Overland Park, KS | Overland Park, KS |
| Professional Services/Advisory | Millimake Eggert LLP | Attest Business | CBIZ/Mayer Hoffman McCann P.C. | Kansas City, MO | San Diego, CA |
| Manufacturing/Distribution | DIT-MCO International Corporation | Entirety | Sage Capital; Capital For Business Inc. | St. Louis, MO | Kansas City, MO |
| Professional Services/Advisory | Applied Measurement Professionals | Entirety | PSI Services LLC | Burbank, CA | Olathe, KS |
| Financial Services | The Bessenbacher Co. | Merger | Andersen Randall & Richards | Tucson, AZ | Kansas City, MO |
| Technology/Media/Telecom | PulsedLight, Inc. | Entirety | Garmin International, Inc. | Olathe, KS | Bend, OR |
| Technology/Media/Telecom | HSB Marketing | Entirety | DEG | Overland Park, KS | Kansas City, MO |
| Technology/Media/Telecom | Orange Legal Technologies | Entirety | Xact Data Discovery | Mission, KS | Salt Lake City, UT |
| Technology/Media/Telecom | Nodal Industries | Entirety | Luma | Atlanta, GA | Kansas City, MO |
| Financial Services | AgriLogic Insurance Services, Inc. | Entirety | Aspen Insurance Holdings, Ltd. | Hamilton, Bermuda | Overland Park, KS |
| Food/Agriculture/Animal Health | Laboratorios Brovel | Entirety | Dechra Veterinary Products | Overland Park, KS | Mexico City, Mexico |
| Food/Agriculture/Animal Health | Christensen Farms & Feedlots, Inc. | Certain Hog Farm Assets | Seaboard Foods, LLC | Shawnee Mission, KS | Sleepy Eye, MN |
| Architecture/Engineering & Construction | Stroh Corporation | Entirety | MMC Corp. | Overland Park, KS | Des Moines, IA |
| Technology/Media/Telecom | Alfa Logistics Corp | Entirety | MIQ Logistics | Overland Park, KS | Doral, FL |
| Technology/Media/Telecom | Kronos Logistics Ltda. | Entirety | MIQ Logistics | Overland Park, KS | Bogota, Columbia |
| Healthcare/Life Sciences | Blue Chip Venture Company, ltd; Claritas Capital | Blue Chip Surgical Center Partners | Nueterra Holdings LLC | Leawood, KS | Cincinnati, OH |
| Manufacturing/Distribution | MFR1, Inc. | TDC Filter Manufacturing, Inc. | CLARCOR Industrial Air | Overland Park, KS | Niles, IL |
| Manufacturing/Distribution | Building Exterior Solutions, LLC | Entirety | Terracon Consultants, Inc. | Olathe, KS | Houston, TX |
| Consumer Products & Services | Carmike Cinemas Inc. | Entirety | AMC Entertainment | Leawood, KS | Columbus, GA |

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|--------------------------------|---------------------------------------|--------------------|------------------------------|------------------------|------------------|
| Q1 FEBRUARY | | | | | |
| Manufacturing/Distribution | Mid-Continent Custom Electronics | Entirety | Pivot International Inc. | Lenexa, KS | Independence, MO |
| Healthcare/Life Sciences | Cobalt Ventures, LLC | Cobalt Astra, Inc. | Employer Advantage, LLC | Joplin, MO | Kansas City, MO |
| Technology/Media/Telecom | Imation Corp. | IronKey | DataLocker Inc. | Overland Park, KS | Oakdale, MN |
| Technology/Media/Telecom | DeLorme | Entirety | Garmin International Inc. | Olathe, KS | Yarmouth, ME |
| Technology/Media/Telecom | CAMCORP Inc. | Entirety | Scheuch GmbH | Auroszmunster, Austria | Lenexa, KS |
| Professional Services/Advisory | MMGY Global | Majority | Peninsula Capital Partners | Detroit, MI | Kansas City, MO |
| Professional Services/Advisory | Novak Druce Connolly Bove & Quigg LLP | Entirety | Polsinelli | Kansas City, MO | Houston, TX |
| Financial Services | Lexington B & L Financial Corp. | Entirety | NASB Financial Inc. | Grandview, MO | Lexington, MO |
| Healthcare/Life Sciences | Adaptive Software LLC | Entirety | Decision Resources Group | Burlington, MA | Shawnee, KS |
| Financial Services | Aviation Solutions LLC | Entirety | Marsh & McLennan Agency, LLC | Overland Park, KS | Lee's Summit, MO |
| Healthcare/Life Sciences | Ensure Billing | Entirety | ABPathfinder Inc. | Overland Park, KS | Phoenix, AZ |
| Manufacturing/Distribution | Heatron, Inc. | Entirety | NIBE Industrier AB | Markaryd, Sweden | Leavenworth, KS |

| | | | | | |
|--------------------------------|--------------------------------------|-----------------------------|--------------------------------------|-------------------|-------------------|
| Q1 MARCH | | | | | |
| Technology/Media/Telecom | DigitTron Technologies, Inc. | Entirety | Pivot International Inc. | Lenexa, KS | Shawnee, KS |
| Healthcare/Life Sciences | ClaimRemedi | Entirety | eSolutions, Inc. | Overland Park, KS | Santa Rosa, CA |
| Technology/Media/Telecom | Crown Media Holdings | Outstanding Stock | Hallmark Cards Inc. | Kansas City, MO | Studio City, CA |
| Consumer Products & Services | Ad Trends Advertising Inc. | Merger | Custom Specialities LLC | Overland Park, KS | Blue Springs, MO |
| Food/Agriculture/Animal Health | Putney Inc. | Entirety | Dechra Veterinary Products | Overland Park, KS | Portland, ME |
| Healthcare/Life Sciences | GenStar Capital, LLC | Netsmart Technologies, Inc. | Allscripts Healthcare Solutions Inc. | Chicago, IL | Overland Park, KS |
| Financial Services | Inter-State Federal Savings and Loan | Merger | First Federal Bank of Kansas City | Kansas City, MO | Kansas City, KS |
| Financial Services | ETF.com | Entirety | BATS Global Markets Inc. | Lenexa, KS | San Francisco, CA |

| Industry | Seller | Unit Sold | Buyer | Buyer Location | Seller Location |
|--------------------------------|----------------------------------|------------------------------|----------------------------------|---------------------------------|---------------------|
| Q2 APRIL | | | | | |
| Technology/Media/Telecom | Aurionpro Solution Inc. | US IT Services Business | Saicon Consultants, Inc. | Overland Park, KS | San Ramon, CA |
| Technology/Media/Telecom | Cactus Software | Merger | symplr | Houston, TX | Overland Park, KS |
| Technology/Media/Telecom | Browsersoft, Inc. | Entirety | Lightbeam Health Solutions, LLC | Irving, TX | Shawnee Mission, KS |
| Healthcare/Life Sciences | Medval, LLC | Entirety | Cobalt Ventures, LLC | Kansas City, MO | Columbia, MD |
| Technology/Media/Telecom | eNSYNC Solutions Inc. | Entirety | Data Systems International, Inc. | Kansas City, MO | Overland Park, KS |
| Manufacturing/Distribution | Mid-States Supply Co. | Entirety | Staple Street Capital | New York, NY | Kansas City, MO |
| Technology/Media/Telecom | F1 Discovery, LLC | Entirety | Xact Data Discovery | Mission, KS | San Francisco, CA |
| Financial Services | Store Financial Services, LLC | Entirety | Emerchants Ltd. | Newstead, Queensland, Australia | Overland Park, KS |
| Professional Services/Advisory | Whyte Hirschboeck Dudek SC | Merger | Husch Blackwell LLP | Kansas City, MO | Milwaukee, WI |
| Consumer Products & Services | Star Partner Enterprises Two LLC | 91 KFC & Taco Bell locations | KBP Foods, LLC | Overland Park, KS | Round Rock, TX |

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|-----------------------------------------|--------------------------------|----------|------------------------------------|-------------------|-----------------------|
| Q2 MAY | | | | | |
| Manufacturing/Distribution | Kansas Aircraft Corp. | Entirety | jetAviva | Austin, TX | New Century, KS |
| Energy/Utility & Infrastructure | Coda Energy | Assets | Exergonix Incorporated | Lee's Summit, MO | Monrovia, CA |
| Technology/Media/Telecom | Evantix GRC | Entirety | Optiv Security | Overland Park, KS | Newport Beach, CA |
| Architecture/Engineering & Construction | Lutjen Inc. | Entirety | Olsson Associates | Lincoln, NE | North Kansas City, MO |
| Professional Services/Advisory | Outland Consultants | Entirety | Lockton, Inc. | Kansas City, MO | Glastonbury, CT |
| Professional Services/Advisory | RED Brokerage LLC | Entirety | Mariner Real Estate Management | Leawood, KS | Kansas City, MO |
| Manufacturing/Distribution | Rear View Safety Inc. | Entirety | Safe Fleet Acquisition Corp. | Belton, MO | Brooklyn, NY |
| Technology/Media/Telecom | Bowman Systems, LLC | Entirety | Mediware Information Systems, Inc. | Lenexa, KS | Shreveport, LA |
| Technology/Media/Telecom | IdentityMine | Entirety | Valorem Consulting Group LLC | Kansas City, MO | Tacoma, WA |
| Energy/Utility & Infrastructure | Westar Energy Inc. | Entirety | Great Plains Energy Inc. | Kansas City, MO | Topeka, KS |
| Manufacturing/Distribution | Electronic Scale Systems, Inc. | Entirety | RMH Systems, Inc. | Waukee, IA | Kansas City, KS |

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|---------------------------------|-------------------------------|------------------------|---------------------------------------------------------------------------------------|-------------------|---------------------|
| Q2 JUNE | | | | | |
| Manufacturing/Distribution | Fleetmind Solutions, Inc. | Entirety | Safe Fleet Acquisition Corp. | Belton, MO | Montreal, Canada |
| Technology/Media/Telecom | DuPont Fabros Technology Inc. | Entirety | QTS Realty Trust Inc. | Overland Park, KS | Piscataway, NJ |
| Consumer Products & Services | Superior Cake Products | Entirety | Hostess Brands LLC | Kansas City, MO | Southbridge, MA |
| Technology/Media/Telecom | DST Systems Inc. | NACC Business | Broadridge Financial Solutions, Inc. | Lake Success, NY | Kansas City, MO |
| Energy/Utility & Infrastructure | Selph's Propane | Entirety | Ferrelgas Partners LP | Overland Park, KS | Pagosa Springs, CO |
| Manufacturing/Distribution | Royal Tractor Company Inc. | Entirety | Nordco, Inc. | Oak Creek, WI | New Century, KS |
| Professional Services/Advisory | Bradford & Marzec | Majority Stake | Tortoise Credit Strategies, LLC | Leawood, KS | Los Angeles, CA |
| Manufacturing/Distribution | WireCo WorldGroup | Majority Stake | Onex Corp | Toronto, Canada | Prairie Village, KS |
| Manufacturing/Distribution | Robbie Manufacturing Inc. | Entirety | Transcontinental Inc. | Montreal, Canada | Lenexa, KS |
| Consumer Products & Services | The Wendy's Company | 35 Wendy's Restaurants | NPC International, Inc. | Overland Park, KS | Raleigh, NC |
| Manufacturing/Distribution | C&W Manufacturing & Sales Co. | Majority Stake | B12 Capital Partners; Konza Valley Capital Inc; Mid-States Capital; UMB Capital Corp. | Kansas City, MO | Alvarado, TX |

| Industry | Seller | Unit Sold | Buyer | Buyer Location | Seller Location |
|-----------------------------------------|-----------------------------------------------|---------------------------|-----------------------------------|-----------------|------------------------|
| Q3 JULY | | | | | |
| Architecture/Engineering & Construction | Athalye Consulting Engineering Services, Inc. | Entirety | TransSystems Corporation | Kansas City, MO | Lake Forest, CA |
| Technology/Media/Telecom | D.K. Shifflet & Associates | Entirety | MMGY Global | Kansas City, MO | McLean, VA |
| Consumer Products & Services | Apollo Global Management, LLC | Hostess Brands, LLC | Gores Group, LLC | Los Angeles, CA | Kansas City, MO |
| Consumer Products & Services | Executive AirShare | Majority Stake | Curran Cos. LLC | Kansas City, MO | Lenexa, KS |
| Technology/Media/Telecom | Ingenuity Consulting Partners, Inc. | Entirety | Speridian Technologies, LLC | Albuquerque, NM | Lee's Summit, MO |
| Consumer Products & Services | Terra Firma Capital Partners | Odeon & UCI Cinemas Group | AMC Entertainment | Leawood, KS | London, United Kingdom |
| Financial Services | Valley View Bancshares Inc. | Merger of 7 Local Banks | Security Bank of Kansas City | Kansas City, KS | Overland Park, KS |
| Technology/Media/Telecom | AV Plus Design | Entirety | The Sextant Group Inc. | Pittsburg, PA | Leawood, KS |
| Professional Services/Advisory | Virtuoso, LLC | Entirety | AMERI Holdings, Inc. | Princeton, NJ | Leawood, KS |
| Professional Services/Advisory | Epiq Systems Inc. | Entirety | DTI/OMERS Private Equity | Toronto, Canada | Kansas City, KS |
| Financial Services | The Capital Corp LLC | Entirety | Country Club Bank | Kansas City, MO | Overland Park, KS |
| Technology/Media/Telecom | Beyond the Scores LLC | Entirety | SportsEngine | Minneapolis, MN | Kansas City, MO |
| Manufacturing/Distribution | Shick Solutions | Entirety | Breteche Industrie Group | Nantes, France | Kansas City, MO |
| Consumer Products & Services | Affiliated Foods Midwest Cooperative | Merger | Associated Wholesale Grocers Inc. | Kansas City, KS | Norfolk, NE |
| Energy/Utility & Infrastructure | Ash Battery Systems, Inc. | Stationary Power Business | HM Cragg Company | Edina, MN | Shawnee Mission, KS |

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|-----------------------------------------|--------------------------------------------|------------------------------------|------------------------------------------------------------|---------------------|-------------------|
| Q3 AUGUST | | | | | |
| Manufacturing/Distribution | InStore Design Display | IDD & CIA | Edge Capital Holdings, Inc. | Kansas City, MO | Kansas City, MO |
| Architecture/Engineering & Construction | ROC Geotechnical Consulting Engineers PLLC | Assets & Projects | Terracon Consultants, Inc. | Olathe, KS | Rochester, NY |
| Architecture/Engineering & Construction | Mayes Testing Engineers Inc. | Entirety | Terracon Consultants, Inc. | Olathe, KS | Lynnwood, WA |
| Architecture/Engineering & Construction | Blackbird Design Studio | Merger | Helix Architecture + Design | Kansas City, MO | Kansas City, MO |
| Financial Services | Javelin SEF LLC | Entirety | BATS Global Markets Inc. | Lenexa, KS | New York, NY |
| Manufacturing/Distribution | Produquimica Industria e Comercio | Minority Stake | Compass Minerals International Inc. | Overland Park, KS | Sao Paulo, Brazil |
| Healthcare/Life Sciences | Cobalt Ventures, LLC/Blue KC | Majority Stake in Cobalt Talon LLC | Health Lumen LLC | Austin, TX | Kansas City, MO |
| Professional Services/Advisory | Nextaff, LLC | Entirety | Malone Workforce Solutions | Louisville, KY | Overland Park, KS |
| Food/Agriculture/Animal Health | Renovo Capital, LLC | Renwood Mills, LLC | Plaza Belmont Management Group; The Mennel Milling Company | Shawnee Mission, KS | Newton, NC |

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|--------------------------------|------------------------------------|--------------------|------------------------------------------------------------------|---------------------|-------------------|
| Q3 SEPTEMBER | | | | | |
| Food/Agriculture/Animal Health | Nipponham Foods Ltd. | Texas Farm, LLC | Seaboard Foods, LLC | Shawnee Mission, KS | Perryton, TX |
| Technology/Media/Telecom | EyeVerify, Inc. | Entirety | Ant Financial/Alibaba | Hangzhou, China | Kansas City, MO |
| Professional Services/Advisory | Erickson Scherff LLC | Merger | Joseph Hollander & Craft LLC | Wichita, KS | Overland Park, KS |
| Professional Services/Advisory | Eduventures, Inc. | Entirety | The National Research Center for College & University Admissions | Lee's Summit, MO | Boston, MA |
| Financial Services | Bats Global Markets Inc. | Entirety | CBOE Holdings Inc. | Chicago, IL | Lenexa, KS |
| Technology/Media/Telecom | SB&A Integrated Marketing | Entirety | GlynnDevins | Overland Park, KS | Richmond, VA |
| Manufacturing/Distribution | Spirit AeroSystems Holdings, Inc. | Chanute Operations | Orizon Aerostructures | Kansas City, MO | Wichita, KS |
| Technology/Media/Telecom | Crown Philanthropic Solutions, LLC | Crown Web | Envision Technology Advisors, LLC | Pawtucket, RI | Kansas City, MO |

| Industry | Seller | Unit Sold | Buyer | Buyer Location | Seller Location |
|--------------------------------|-----------------------------|-----------|------------------------------|-------------------|-------------------|
| Q4 OCTOBER | | | | | |
| Consumer Products & Services | Edina Travel | Entirety | Acendas Travel | Mission, KS | Minneapolis, MN |
| Technology/Media/Telecom | Cinema Scene Marketing, LLC | Entirety | Vision Media Management | Valencia, CA | Overland Park, KS |
| Technology/Media/Telecom | YourCash Europe Ltd. | Entirety | Euronet Worldwide Inc. | Leawood, KS | MK, England |
| Manufacturing/Distribution | Magnum Systems, Inc. | Entirety | Blue Sage Capital | Austin, TX | Kansas City, MO |
| Food/Agriculture/Animal Health | Evans Enterprises, LLC | Entirety | United Suppliers, Inc. | Ames, IA | Olathe, KS |
| Professional Services/Advisory | NJFPR | Entirety | MMGY Global | Kansas City, MO | New York, NY |
| Consumer Products & Services | Silpada Designs, Inc. | Assets | Richline Group, Inc. | New York, NY | Lenexa, KS |
| Technology/Media/Telecom | FortyCloud Ltd | Entirety | FireMon, LLC | Overland Park, KS | Hertziya, Israel |
| Healthcare/Life Sciences | ProPharma Group | Entirety | Linden Capital Partners | Chicago, IL | Overland Park, KS |
| Healthcare/Life Sciences | HealthMEDX | Entirety | Netsmart Technologies, Inc. | Overland Park, KS | Ozark, MO |
| Consumer Products & Services | Summit Custom Homes | Entirety | Clayton Properties/Berkshire | Maryville, TN | Lee's Summit, MO |

| Q4 NOVEMBER | | | | | |
|-----------------------------------------|-----------------------------------------|----------------------------|--------------------------------|-----------------|-------------------|
| Architecture/Engineering & Construction | Momenta | Entirety | DLR Group | Omaha, NE | Overland Park, KS |
| Architecture/Engineering & Construction | Geotechnical Consulting & Testing, Inc. | Entirety | Terracon Consultants, Inc. | Olathe, KS | Woodbridge, VA |
| Manufacturing/Distribution | Loma Vista Nursery, Inc. | Entirety | SiteOne Landscape Supply, Inc. | Roswell, GA | Ottawa, KS |
| Manufacturing/Distribution | Queen City Whiskey LLC | George Remus Whiskey Brand | MGP Ingredients | Atchison, KS | Cincinnati, OH |
| Manufacturing/Distribution | Omnidrive Holdings LLC | DSI Dynamic | TGP Investments II LLC | Kansas City, MO | Kenosha, WI |
| Manufacturing/Distribution | Top Master Inc. | Entirety | Clio Holdings, LLC | Detroit, MI | Kansas City, KS |
| Financial Services | Missouri Bank & Trust | Entirety | BOK Financial Corporation | Tulsa, OK | Kansas City, MO |
| Professional Services/Advisory | Berenbaum Weinshienk PC | Merger | Spencer Fane LLP | Kansas City, MO | Denver, CO |

| Q4 DECEMBER | | | | | |
|-----------------------------------------|-----------------------------------|-------------------|---------------------------------|-----------------|-------------------|
| Architecture/Engineering & Construction | CHJ Consultants | Entirety | Terracon Consultants, Inc. | Olathe, KS | Colton, CA |
| Architecture/Engineering & Construction | AZCO Inc. | Entirety | Burns & McDonnell | Kansas City, MO | Appleton, WI |
| Technology/Media/Telecom | Admo.net Web Services | Entirety | Contegix/Strattam Capital | St. Louis, MO | Kansas City, MO |
| Financial Services | Merit Bank | Entirety | Dickinson Financial Corporation | Kansas City, MO | Goff, KS |
| Manufacturing/Distribution | Brehob Nursery Inc. | Entirety | DCA Outdoor, Inc. | Kansas City, MO | Indianapolis, IN |
| Healthcare/Life Sciences | Kansas Biosciences Authority | Investment Assets | Origami Capital Partners | Chicago, IL | Olathe, KS |
| Consumer Products & Services | Brilliant Impressions | Entirety | Partners N Promotion | Olathe, KS | Oklahoma City, OK |
| Technology/Media/Telecom | Mediware Information Systems Inc. | Entirety | TPG Capital | Fort Worth, TX | Lenexa, KS |
| Architecture/Engineering & Construction | JPI Glass, Inc. | Majority | 3P Equity Partners | San Jose, CA | Kansas City, MO |

ABOUT CC CAPITAL ADVISORS

CC Capital Advisors, part of Country Club Financial Services, a subsidiary of Country Club Bank, is a Kansas City-based investment banking group that specializes in mergers and acquisitions, corporate fundraising, and financial and strategic planning for public and private corporations throughout the United States and abroad. Its team of professionals has an extensive amount of experience and expertise in a broad range of fields, including engineering and construction services; energy, utility and infrastructure; financial institutions, agribusiness and animal health; and manufacturing, transportation and distribution.

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