



# November 2020

## IN REVIEW

### Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	10.95%	14.02%
Dow Jones Industrial Average	12.14%	6.11%
MSCI EAFE	15.51%	3.11%
Barclays Intermediate Government/Credit	0.50%	6.22%

	Yield/Price	
	12/31/2019	11/30/2020
2-Year U.S. Treasury	1.57%	.15%
10-Year U.S. Treasury	1.92%	.84%
Gold	\$1,523.10	\$1,775.70
WTI Crude Oil	\$61.06	\$45.34

### November Highlights

- » Entering the month, fear seemed to be the prevalent emotion as we approached the elections. However, there is an old saying that the stock market often climbs a “wall of worry” and November looked like a prime example of this around the world. U.S. election and global COVID –19 worries remained, but the focus was primarily on progress on the vaccine front.
- » Although interest rates showed some volatility on a day-to-day basis, in general bond prices had a relatively strong month.
- » On the commodity front, oil had a particularly robust month, rising over 25% and reaching its highest level since March.



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