



May in Review

2020

Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	4.76%	-4.97%
Dow Jones Industrial Average	4.66%	-10.06%
MSCI EAFE	4.42%	-14.03%
Barclays Intermediate Government/Credit	0.76%	4.63%

	Yield/Price	
	<u>12/31/2019</u>	<u>5/31/2020</u>
2-Year U.S. Treasury	1.57%	.16%
10-Year U.S. Treasury	1.92%	.65%
Gold	\$1,523.10	\$1,729.00
WTI Crude Oil	\$61.06	\$35.33

May Highlights

- Stocks followed a strong April with a continued bounce-back as "re-openings" took place across the nation and the prospects for a coronavirus vaccine increased.
- Returning tensions between the United States and China took a portion of the spotlight, with coronavirus case growth, hospitalization and mortality statistics remaining the primary focus.
- Bonds in general also had a positive month, shaking off concerns that current and prospective U.S. government economic stabilization plans will result in ballooning budget deficits. Additionally, oil had a nice recovery following a tumultuous April.

 **Tower Wealth Managers**
A subsidiary of Country Club Trust Company

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