



# September *in Review*

2020

## Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	-3.80%	5.57%
Dow Jones Industrial Average	-2.18%	-.91%
MSCI EAFE	-2.59%	-6.69%
Barclays Intermediate Government/Credit	-.01%	5.92%

	Yield/Price	
	<u>12/31/2019</u>	<u>9/30/2020</u>
2-Year U.S. Treasury	1.57%	.13%
10-Year U.S. Treasury	1.92%	.69%
Gold	\$1,523.10	\$1,885.82
WTI Crude Oil	\$61.06	\$40.22

## September Highlights

- Stocks started the month strong, but succumbed to a number of headwinds including those coming from our nation's capital in the form of the upcoming election; a Supreme Court nomination; an ongoing fiscal stabilization debate; and a budget resolution to avoid a potential government shutdown.
- Bonds generally remained stable as interest rates by and large remained unchanged.
- Other topics of note continued to include COVID-19 (domestically and in Europe/UK in particular) and relations with China. The Federal Reserve also remained in the spotlight as Chairman Powell signaled that "easy" monetary policy would remain for the foreseeable future.

 **Tower Wealth Managers**  
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