

August IN REVIEW

Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	-4.08%	-16.15%
Dow Jones Industrial Average	-3.72%	-12.01%
MSCI EAFE	-4.72%	-19.19%
Barclays Intermediate Government/Credit	-2.00%	-7.14%

	Yield/Price	
	12/31/2021	8/31/2022
2-Year U.S. Treasury	0.73%	3.50%
10-Year U.S. Treasury	1.52%	3.20%
Gold	\$1,831.00	\$1,711.40
WTI Crude Oil	\$75.21	\$89.55

August Highlights

- » Stocks returned to their rollercoaster pattern, ending the month on a downswing resulting in a negative August overall.
- » Bond yields increased significantly month-over-month as the inversion between two and ten year U.S. Treasury notes continued.
- » The Federal Reserve's efforts to reign in inflation without causing a recession once again held the spotlight. The next meeting is slated for September with a .75% rate increase currently expected on the 21st.

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