



# July in Review

2020

## Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	5.64%	2.38%
Dow Jones Industrial Average	2.51%	-6.14%
MSCI EAFE	2.35%	-8.97%
Barclays Intermediate Government/Credit	0.75%	6.06%

	Yield/Price	
	<u>12/31/2019</u>	<u>7/31/2020</u>
2-Year U.S. Treasury	1.57%	.11%
10-Year U.S. Treasury	1.92%	.54%
Gold	\$1,523.10	\$1,985.90
WTI Crude Oil	\$61.06	\$40.27

## July Highlights

- Stocks across the globe in general had a strong month as the S&P 500 in particular ended July in positive territory year-to-date. Most other major indices remained in the red for 2020 however.
- Bonds of various types by and large also posted nice returns for the month as interest rates trended lower.
- The major news areas continued to focus on COVID-19 developments (including case numbers, medical progress, the reopening process, along with anticipated "Phase 4" stimulus) and trade tensions with China, plus the upcoming elections this fall.

 **Tower Wealth Managers**  
A subsidiary of Country Club Trust Company

Some information provided above may be obtained from outside sources believed to be reliable, but no representation is made as to its accuracy or completeness. This document is intended for discussion purposes only and should not be considered a recommendation. Please note that investments involve risk, and that past performance does not guarantee future results.