

# October

## IN REVIEW

### Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	7.01%	24.04%
Dow Jones Industrial Average	5.93%	18.77%
MSCI EAFE	2.48%	11.49%
Barclays Intermediate Government/Credit	-0.56%	-1.43%

	Yield/Price	
	12/31/2020	10/31/2021
2-Year U.S. Treasury	0.13%	0.49%
10-Year U.S. Treasury	0.93%	1.56%
Gold	\$1,880.00	\$1,785.90
WTI Crude Oil	\$48.52	\$83.57

### October Highlights

- » Equities, particularly those on the domestic front, bounced back strongly post a difficult September.
- » Interest rates on shorter-term maturities (the two-year U.S Treasury for example) moved materially higher, while those on longer securities were mixed.
- » Although concerns remained on multiple economic fronts, impressive corporate earnings reports in general, along with positive news on COVID-19, seemed to provide some momentum.

 **Tower Wealth Managers**  
A subsidiary of Country Club Trust Company

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