

November

IN REVIEW

Market Statistics

| | Returns | |
|---|---------|--------------|
| | Month | Year-to-date |
| S&P 500 | 5.59% | -13.10% |
| Dow Jones Industrial Average | 6.04% | -2.89% |
| MSCI EAFE | 11.29% | -14.01% |
| Barclays Intermediate Government/Credit | 2.17% | -8.07% |

| | Yield/Price | |
|-----------------------|-------------|------------|
| | 12/31/2021 | 11/30/2022 |
| 2-Year U.S. Treasury | 0.73% | 4.36% |
| 10-Year U.S. Treasury | 1.52% | 3.65% |
| Gold | \$1,831.00 | \$1,768.52 |
| WTI Crude Oil | \$75.21 | \$80.55 |

November Highlights

- » Stocks globally once again showed significant strength during the month, with international equities leading the way.
- » Bond yields slid month-over-month, particularly on longer dated maturities, as the inversion between two and ten year U.S. Treasury notes continued.
- » The Federal Reserve's efforts to reign in inflation without causing a recession continued to hold the spotlight. The price of oil, along with COVID related restriction news in China, were focal areas as well.

Trust and Investment Services:

- Are not insured by the FDIC or any other federal government agency.
- Are not deposits of, nor guaranteed by, the Trust Company or any Trust Company Affiliate.
- May lose value.

Country Club Trust Company (CCTC) is a division of Country Club Bank.



Some information provided above may be obtained from outside sources believed to be reliable, but no representation is made as to its accuracy or completeness. This document is intended for discussion purposes only and should not be considered a recommendation. Please note that investments involve risk, and that past performance does not guarantee future results.