



April in Review

2020

Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	12.82%	-9.29%
Dow Jones Industrial Average	11.22%	-14.07%
MSCI EAFE	6.61%	-17.65%
Barclays Intermediate Government/Credit	.44%	3.84%

	Yield/Price	
	<u>12/31/2019</u>	<u>4/30/2020</u>
2-Year U.S. Treasury	1.57%	.20%
10-Year U.S. Treasury	1.92%	.63%
Gold	\$1,523.10	\$1,684.20
WTI Crude Oil	\$61.06	\$18.84

April Highlights

- Coming off a very difficult and volatile March, stocks in general, but domestic equities in particular, had a very strong month as the market shifted its focus from the global economic shut down to the prospects of "reopening" scenarios.
- Oil took center stage for most of the month as the price of this commodity was extremely volatile due to the fall off in demand in light of the globally mandated economic shutdown.
- Bonds overall had a strong month as interest rates remained low and fears of potential defaults, which rose in March, largely subsided for a variety of reasons including moves in this arena by the Federal Reserve.

 **Tower Wealth Managers**
A subsidiary of Country Club Trust Company

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