

May IN REVIEW

Market Statistics	Returns	
	Month	Year-to-date
S&P 500	0.43%	9.64%
Dow Jones Industrial Average	-3.17%	0.25%
MSCI EAFE	-4.12%	7.25%
Barclays Intermediate Government/Credit	-0.74%	2.19%

	Yield	Yield/Price	
	12/31/2022	5/31/2023	
2-Year U.S. Treasury	4.42%	4.41%	
10-Year U.S. Treasury	3.88%	3.65%	
Gold	\$1,842.20	\$1,962.73	
WTI Crude Oil	\$80.26	\$68.09	

May Highlights

- The major stock indices posted mixed results for the month with the S&P 500 and NASDAQ being the primary positive performers.
- » Bond yields generally rose during the month as the debate over future Federal Reserve interest rate moves continued; yields remained down slightly for the year however.
- » Concerns about a potential U.S. debt ceiling stalemate grabbed the majority of financial headlines this month.

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