

January

IN REVIEW

Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	-1.01%	-1.01%
Dow Jones Industrial Average	-1.95%	-1.95%
MSCI EAFE	-1.06%	-1.06%
Barclays Intermediate Government/Credit	-0.28%	-0.28%

	Yield/Price	
	12/31/2020	1/31/2021
2-Year U.S. Treasury	0.13%	0.12%
10-Year U.S. Treasury	0.93%	1.09%
Gold	\$1,880.00	\$1,850.30
WTI Crude Oil	\$48.52	\$52.20

January Highlights

- » Equities started the year off relatively strong, despite multiple political and social headwinds, eventually succumbing to a difficult last week of the month as COVID-19 and economic concerns increased.
- » The yield curve steepened as rates on shorter-term bonds remained stable and those associated with longer-term instruments increased.
- » GameStop (along with a handful of other stocks) became a highly discussed topic, including in the halls of Congress, as the specific facets associated with its extremely volatile price movement came to the fore.

 **Tower Wealth Managers**
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