



# February *in Review*

2020

## Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	-8.23%	-8.27%
Dow Jones Industrial Average	-9.75%	-10.55%
MSCI EAFE	-9.03%	-10.92%
Barclays Intermediate Government/Credit	1.41%	2.85%

	Yield/Price	
	<u>12/31/2019</u>	<u>2/29/2020</u>
2-Year U.S. Treasury	1.57%	0.88%
10-Year U.S. Treasury	1.92%	1.14%
Gold	\$1,523.10	\$1,571.80
WTI Crude Oil	\$61.06	\$44.76

## February Highlights

- Stocks in general had a roller coaster ride once again in February as the global spread of the coronavirus spooked investors toward the end of the month, resulting in an equity sell-off.
- The U.S. Treasury curve shifted considerably with both the 2-year and 10-year yields sliding as a "flight to quality" occurred while stocks sank.
- On the political front, the 2020 Democratic presidential primary results to date also seemed to weigh a bit on markets.

 **Tower Wealth Managers**  
A subsidiary of Country Club Trust Company

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