



August in Review

2020

Market Statistics

	Returns	
	<u>Month</u>	<u>Year-to-date</u>
S&P 500	7.19%	9.74%
Dow Jones Industrial Average	7.92%	1.30%
MSCI EAFE	5.18%	-4.20%
Barclays Intermediate Government/Credit	-.12%	5.94%

	Yield/Price	
	<u>12/31/2019</u>	<u>8/31/2020</u>
2-Year U.S. Treasury	1.57%	.13%
10-Year U.S. Treasury	1.92%	.69%
Gold	\$1,523.10	\$1,966.40
WTI Crude Oil	\$61.06	\$42.84

August Highlights

- Stocks across the globe continued their impressive rebound off the lows of March. For domestic large-cap stocks it was the best August in over thirty years.
- Fixed income in general posted slightly negative returns as yields on longer dated bonds in particular tended to gravitate higher, also resulting in a somewhat steeper yield curve.
- Several news areas continued to be front and center including COVID-19 (with progress on treatment and testing abilities), trade with China and social issues. Additionally, the Federal Reserve presented a more flexible approach going forward in regard to how it targets inflation and unemployment. Lastly, the stock market experienced something it hadn't for quite some time as Apple & Tesla announced stock splits.

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